

## TAX ON CAPITAL GAINS FOR INDIVIDUALS / HUF / NRIs

(Updated as on 13-11-2024)

Sr. No.	TYPE OF FUND	TAX RATE		HOLDING PERIOD		Sale Date	Exemption up to 1.25 Lakhs
		STCG	LTCG	STCG	LTCG		
<b>A. EQUITY ORIENTED FUNDS (minimum 65% equity weightage)</b>							
1	Equity Funds Equity Savings Funds	20%	12.50%	≤ 12 Months →	> 12 Months →	≥ 23/07/2024	✓
2	Equity Funds Of Funds (90% Investment Is In Funds That Invest More Than 90% In Domestic Equity shares)	AS PER SLAB	20% @	≤ 24 Months →	> 24 Months →	≤ 31/03/2025	✗
		AS PER SLAB	12.50%	≤ 12 Months →	> 12 Months →	≥ 01/04/2025	✓
<b>B. ANY LISTED MUTUAL FUNDS</b>							
1	Any listed mutual funds (exchange traded funds irrespective of underlying asset class)	20%	12.50%	≤ 12 Months →	> 12 Months →	≥ 23/07/2024	✓
<b>C. OTHER THAN EQUITY ORIENTED FUNDS (Unlisted)</b>							
1	Debt Funds *	AS PER SLAB	n.a.	Always short-term irrespective of holding period		Anytime	✗
2	Gold Funds International Funds Any other non - Equity Oriented Funds	AS PER SLAB	12.50%	≤ 24 Months →	> 24 Months →	≥ 01/04/2025	✗
<b>D. OTHER ASSETS</b>							
1	Listed Shares	20%	12.50%	≤ 12 Months →	> 12 Months →	≥ 23/07/2024	✓
2	Land or Building	AS PER SLAB	12.5% / 20% #	≤ 24 Months →	> 24 Months →	≥ 23/07/2024	✗
3	Unlisted Equity Shares	AS PER SLAB	12.50%	≤ 24 Months →	> 12 Months →	≥ 23/07/2024	✗

@ With indexation benefit

# If land or building is purchased on or before 22/07/2024 the taxpayer has the option to pay tax at 12.5% without indexation or at 20% with indexation benefit. For land or building purchased on or after 23/07/2024 tax is payable at 12.5% without indexation benefit.

\* Definition of debt funds w.e.f. 01/04/2025 has been revised to a fund that invests more than 65% of proceeds in debt instruments.